

Exhibit 29

KINSTON CHARTER ACADEMY
2000 Martin Luther King, Jr. Blvd.
Kinston, NC 28501

BOARD OF DIRECTORS EMERGENCY MEETING CONTINUED

September 12, 2013

The emergency meeting continued from September 4, 2013, was called to order by D. McDonald-Hall. Invocation was given by O. Hall. The following were in attendance:

Board Members

D. McDonald-Hall
L. McKnight
S. Bailey (telephonic)
J. Armstrong (absent)
M. Mack (absent)

Staff

O. Hall, CEO/Principal
D. Orr, Recording Secretary

A motion was made and approved to go into Closed Session.

CLOSED SESSION

Larry Carpenter, CPA will do the 2012/2013 audit. The NC State Board of Education will do the audit for the months of July thru September, 2013. Insurance for the school is paid up until the middle of October. A transition team has been formed. The majority of student records for 2013/2014 students have been transferred.

Property issues will be discussed with Self Help and USDA in a meeting either on September 17th or 19th. With consent from Self Help, desks, chairs, and projectors were loaned to Children's Village Academy. Self Help and USDA will take over the property of school. There have been several offers for purchase of school property which will be turned over to Self Help.

A closeout team from DPI, Office of Charter Schools, Race to the Top, and School Business came and discussed what needed to be done and a time line for KCA's closure. Everyone was very cooperative except the representative from Division of School Business, Leigh Ann Kerr. She rudely demanded to be able to randomly search files on her own but was not able to provide authority for the same. She spoke with the DPI legal counsel but misrepresented what she has asked. She subsequently insisted on seeing certain packaged inventory files from the months of July and August of 2013. She send Curtis Terry of her office to look at the files. He was shown where the files were kept. The files she wanted to see were not completed and kept on the administrative assistant's desk waiting on back up for certain items. He asked for copies of these files which we gave him. A subpoena was gotten by them to preserve these records which we had done anyway. O. Hall sent a letter to State Superintendent Dr. June Atkinson regarding the incident. Since the meeting, any issues with Race to the Top have been satisfied. A closeout progress report memo has been sent to the close-out team from DPI.

It was discussed by the Board that a deed in lieu of foreclosure should be discussed with Self Help and USDA. The board authorized a deed in lieu of foreclosure as a option for the school administration to negotiate with Self Help and USDA.

A motion was made and approved by the Board to ratify O. Hall's vacation payout. D. Hall abstained.

A motion was made and approved to ratify Mr. Hall's prior purchase of a replacement computer to replace a personal computer. D. Hall abstained.

D. McDonald-Hall got an advance from her annual leave of approximately 8.4 days owed to her by KCA on 8-16-2013 in the amount of \$1,154.94.

The board ratified, affirmed, and approved reimbursements made to Mr. Hall as follow:

4-08-2013	\$1,500.00
5-20-2013	\$500.00
6-15-2013	\$600.00
6-27-2013	\$350.00
7-13-2013	\$300.00

D. Hall abstained.

A motion was made and approved for the emergency meeting to be continued.

Date Approved: _____

Chairman of the Board

Attest: _____
Board Secretary